

NEWS RELEASE

25 August 2010

European Gas Limited (EGL) advises that as a result of a recently announced practice merger its Western Australian based external auditors have changed from PKF Chartered Accountants to Deloitte.

The change has been approved by the Board of Directors of EGL, but in compliance with Corporations Act requirements will be included in the business to be considered by shareholders at the Company's Annual General Meeting this November.

ABOUT EUROPEAN GAS LIMITED

European Gas Limited (ABN 75 075 760 655) is a hydrocarbon explorer/developer with projects in western Europe. The strategy of the Company is to explore and develop unconventional oil and gas with a primary focus on Coal Bed Methane and Coal Mine Methane projects, in particular, in France where the Company, with major holdings under licence, holds a significant competitive advantage. The western European natural gas market is substantial with advanced infrastructure, including extensive pipeline networks and a free and open market. The Company also holds hydrocarbon royalties in the Canning Basin of Western Australia.

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